

Briargate Board Meeting

June 29, 2021

6:30PM – 7:30PM

Delinquent Accounts

The Board met in a one-hour meeting to discuss how to manage those residents who habitually pay their monthly fees late and those who have not paid the 2021 Assessment. There were 23 representatives from the association present to listen to the discussion and to participate with relevant comments and positive solutions. After a very productive exchange, the Board voted to adopt the following guidelines:

- ACH is the preferred way to pay monthly fees
 - Automatic
 - Never drafted earlier than the 1st business day of the month
- NSF payments will be increased from \$10 to \$50.00
- We respect members right to pay by personal check and
 - Those checks are due by the first day of every month
 - We suggest you mail earlier than the first so your check can be deposited on the first of the month.
 - NSF or late payments will be charged \$50.00
 - Three violations will require using ACH or the sale of your condo.
- Delinquent monthly fees or assessments past due 60 days:
 - We will notify your mortgage lender
 - Lien process begins with interest and additional legal fees assessed

Those present at the meeting shared opinions and comments directed toward a new document that will be sent to all residents which will update personal contact information called the Member Information Agreement. It will be required of every household to complete the form and return it to the association in a postage paid, self-addressed envelope. It will require that all households be responsible to notify the Board in writing any changes in email address, emergency contact persons, mortgage lenders, etc. Members have a responsibility to read and understand emails and any other written communication. More information about this will be available soon.

